



**A.B. WON PAT**  
INTERNATIONAL AIRPORT AUTHORITY, GUAM  
ATURIDAT PUEYTON BAIKON AIKEN GUAHAN ENTENASIONAT

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## LETTER OF TRANSMITTAL

**Date:** May 14, 2009

**To:** The Honorable Judith T. Won Pat  
Speaker  
I Mina Trenta Na Liheslaturan Guahan  
155 Hessler Street  
Hagatna, Guam 96910

**From:** Carlos H. Salas  
Executive Manager

**Subject:** April 2009 Financial Statement

1 original - \*Statements of Revenues, Expenses and Changes in Net Assets for April 2009

**REMARKS:** Pursuant to Public Laws 29-113, enclosed for your review and file is the above described item. Should you have any questions, please contact my office at 646-0300/0301.

\*Subject to change and approval by GIAA Board of Directors

Received  
 2009 MAY 18 AM 10:02  
 60/4/11/09

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date: \_\_\_\_\_  
Time: \_\_\_\_\_  
Received by: \_\_\_\_\_

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April  
 2009

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 REVENUES:

Facilities and systems usage charges	1,639
Concession Fees	785,429
Rental Income	723,693
Miscellaneous	23,442
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Total Revenues	1,534,203
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OPERATING COSTS AND EXPENSES:

Contractual Services	893,611
Personnel services	797,578
Bad Debts	
Materials & Supplies	36,903
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TOTAL OPERATING COSTS AND EXPENSES 1,728,092  
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Income from operations before  
 depreciation and amortization 193,889  
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Depreciation & Amortization 1,719,045

Loss from operations 1,912,934  
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NON-OPERATING INCOME (EXPENSE):

Passenger facility charge income	40,166
Interest income	
Interest expense	
Other income (expense)	14,068
Non-recurring expenses	
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Total Non-operating Expenses 1,886,836  
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Loss before capital contributions 1,886,836

Capital grants from the U.S. Government 2,941,125

Operating grants from the U.S. Government

Increase in Net Assets 1,054,289  
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Total Net Assets at beginning of year 266,490,184  
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Total Net Assets at end of year 265,435,895  
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\*\* Note: Numbers Subject to Change